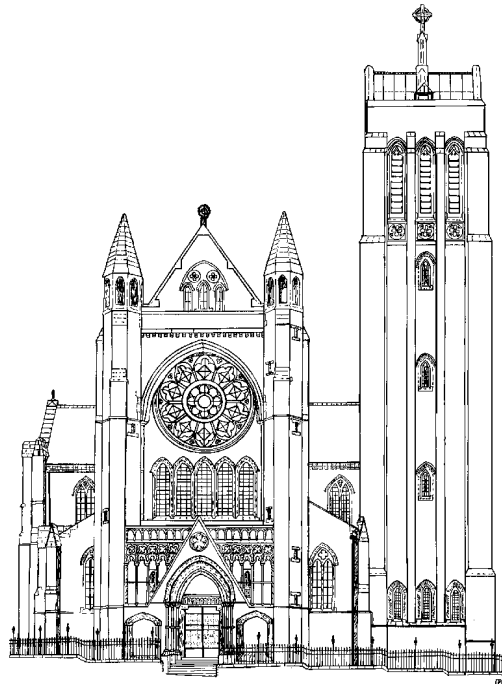


**Parochial Church Council
of St Alban and St Patrick
Highgate,
Birmingham B12 0YH**



***STATEMENT
OF FINANCIAL ACTIVITIES***

**For the Year Ended
31st December 2014**

Parish of Ss. Alban & Patrick, Highgate, Birmingham Annual Report for 2014

Introduction – Responsibilities of the PCC

In compliance with the Parochial Church Councils (Powers) Measure 1956 as amended, the Parochial Church Council (PCC) co-operates with the Priest-in-Charge to promote the whole mission of the Church in the ecclesiastical parish, taking note of the Charity Commission's guidance on public benefit for charities for the advancement of religion. It is also governed by the Church Representation Rules in Schedule 3 to the Synodical Government Measure 1969 as amended. It is responsible for proper maintenance of the Parish Church of St. Alban the Martyr (grade II* listed) and the adjoining St. Patrick's Room. The parish boundary runs clockwise from the junction of Alcester St and High St Deritend along High St Bordesley, Camp Hill, Stratford Place, Highgate Middleway, Belgrave Middleway, Sherlock St, Macdonald St, Rea St South, Moseley St and Alcester St back to High St Deritend.

Membership of the PCC

PCC members may be *ex officio*, elected by the Annual Parochial Church Meeting (APCM) or co-opted. Previously, by a resolution of 2004 APCM, up to four members were elected each year to serve for three years. It was resolved at the APCM in 2013 that from the APCM in 2014 up to three members will be elected each year to serve for three years.

Members serving ex officio during 2014: Notes

<i>Priest-in-Charge:</i>	Fr Dr Nicholas Io Polito	Chairman	*
<i>Warden:</i>	Edward Fellows	Vice-Chairman	*
<i>Warden:</i>	Stephen Wycherley to APCM 2014		* A
<i>Warden:</i>	Peter Boswell APCM 2014 to 7 July 2014		
<i>Warden:</i>	Fay Wilson from 21 October 2014		*
<i>Diocesan Synod:</i>	Stephen Wycherley		* A
<i>Deanery Synod:</i>	Amanda Cadman		B
<i>Deanery Synod:</i>	Christopher Smith		* B C

Co-opted members serving during 2014:

<i>Warden Emeritus:</i>	Dennis Clark		*
<i>Warden Emerita:</i>	Mary Goodman		* D

Elected members serving during 2014:

Name	From	Until	Note
Peter Marsh	APCM 2011	APCM 2014	E
Deirdre Bryant	APCM 2011	APCM 2014	
Barry Selwood	APCM 2012	APCM 2014	F
Harry Daniels	APCM 2012	APCM 2014	F
Janice Davies	APCM 2012	APCM 2015	
Maureen Fellows	APCM 2012	APCM 2015	
Fay Wilson	APCM 2012	APCM 2015	
Elizabeth Wycherley	APCM 2012	APCM 2015	
Rachel Smith	APCM 2013	APCM 2016	
Peter Baird	APCM 2013	APCM 2016	
Andrew Harvey	APCM 2013	APCM 2016	* G
Peter Marsh	APCM 2014	APCM 2017	E
Barry Selwood	APCM 2014	APCM 2017	
Harry Daniels	APCM 2014	APCM 2017	

Notes: * Standing Committee; **A** Deputy warden from July 2014; **B** Deanery Synod to APCM 2017; **C** Treasurer; **D** Electoral Roll Secretary; **E** Vice Chairman of the Governors of St. Alban's Academy, **F** Filling 2-year vacancies following the resignation of members elected in 2011; **G** PCC Secretary. As paid part-time Verger, Maggie Tucker also attends the meetings of the PCC, but does not vote.

PCC Meetings

The PCC held seven regular meetings, numbered 448 to 454, during the year, with an average attendance of 79% and single issue extraordinary meetings in September for the election of a new Church Warden and December to empower the Building Committee to apply for a grant from a newly announced scheme for repairs to the roofs of listed places of worship.

PCC Committees:

Standing Committee

This committee can transact PCC business between full meetings, subject to directions from the PCC. Its members are indicated by * in the list of PCC members.

Building Committee

With Barry Selwood as secretary this group deals with matters concerning the buildings.

Ecumenical Committee

Chaired by Rachel Smith, this group relates to other local Christian Churches.

Liturgical Committee

With Christopher Smith as secretary, this group completed the revision of the Mass booklets begun in 2013 to add a choice of Eucharistic Prayers with the booklets for Ordinary Time, Lent and the Easter season. The group also produced separate booklets for Palm Sunday, Maundy Thursday, Good Friday and Holy Saturday.

Other Parochial Bodies:

St. Alban's Church Printing Unit

Operated by Edward and Maureen Fellows, the Unit prints our parish magazine and other items for the PCC. It also prints three monthly magazines and one bimonthly magazine for other churches, a quarterly magazine. In 2014 the Unit contributed £2,000 to the General Fund from its profits from external work.

Friends of St. Alban's and St. Patrick's

This association, chaired by Amanda Cadman, had 52 members with various connections to the parish at the end of 2014; 19 were on the electoral roll. In 2014 the Friends held two fund-raising social evenings, and sold Christmas cards. The Friends contributed £446 to a new external notice board, £492 to improvements to the church garden, £177 to a coach to bring pupils from Wolverhampton to a joint concert with St Alban's Academy, and provided lunch on St. Alban's Day.

Protection of Children and Vulnerable Adults

In June 2012 the PCC adopted a policy for the protection of vulnerable adults and a revised Child Protection Policy. The Vulnerable Adults Protection Officer is Stephen Wycherley; the Children's Advocate is Peter Marsh; the Standing Committee undertook the role of Child Protection Coordinator collectively.

Risk Management Policy

Because the PCC's gross income is below £250,000 it need not adopt formal risk management strategies.

Financial Policies

It is the policy of the PCC to deposit fund balances in the CBF Church of England Deposit Fund. The PCC considers it proper to accumulate and retain reserves from general income to provide for future repairs and maintenance of the church and ancillary buildings. Some unrestricted bequests have been set aside as capital reserves. The PCC considers it proper to make grants from general income to other charities in furtherance of the mission of the Church.

Church Building and Contents

Derek Latham FRSA was appointed as Church Architect and carried out a quinquennial inspection in May. Priorities for the PCC are lowering external ground levels to reduce damp at the east end, work on the roof (reroofing is desirable when funding can be obtained) and a more effective heating system.

At the end of 2014 £154,573 was available to spend on the church buildings (£61,566 Restoration Fund and £93,007 John Taylor bequest).

St Patrick's Room

During the year the church hall, known as St Patrick's Room, was hired for prayer meetings on Thursday and Sunday evenings by the Calvary Church. An Eritrean Orthodox group used both the church and hall on Sunday afternoons during March and April. The hall and church were also hired by the RSCM for an organ school. It was used for PCC meetings, for Friends' events and for refreshments after services, on Heritage Open Days and in association with three free concerts in the church given by students of the Birmingham Conservatoire.

Parish Statistics

The national census reporting areas do not match Church of England parish boundaries, but estimates based on the 2011 census figures show a population of about 4,500 of whom 32% said they were Christian, 38% Muslim and 5% declared other religions. 70% of the parish population are of Minority Ethnic Background; 40% were born outside the UK; 28% have a main language other than English.

The pattern of Masses remained unchanged in 2014 with Sunday Mass at 10:00 a.m. and weekday Masses on Thursday at 12:30 p.m. and Saturday at 9:00 a.m. followed by breakfast. Multi-Faith Services for year groups from St Alban's Academy were held in the church on Friday mornings during term time.

The Church Electoral Roll at the 2014 APCM had 54 members, 7 of whom lived in the parish. Since a new roll was compiled for the 2013 APCM with 48 members (5 living in the parish), eight new members had been enrolled, while two members had died.

The "Worshipping Community" was assessed as 64 at December 2014 (57 December 2013; 49 December 2012), of whom 6 were under 10, 7 (partly from St. Alban's Academy) aged 11–17, 33 aged 18–69 and 18 aged 70 and over.

Average attendance at Mass on normal Sundays in 2014 was 42 adults and 3 children (2013 37 adults and 2 children; 2012 34 adults and 1 child). Three funerals were held in the church in 2014; there were 7 baptisms and 7 confirmations (representing 9 individuals); there were no weddings or blessings after a civil ceremony.

Priest-in-Charge

Fr Dr Nicolas lo Polito, previously Anglican chaplain to the University of Birmingham, was appointed from June 2013. His half-time post as Priest-in-Charge of St. Alban's is combined with that of Chaplain at the nearby St. Alban's Academy.

Social Initiatives

The Food Bank set up with St Alban's Academy last year on Fr Nicholas' initiative, uses the South Porch for storage of dry and tinned food donated by various individuals and groups or purchased from a grant; weekly distributions are made to 25 people. The PCC also continued to provide financial support for free community lunches at Stanhope Hall within the parish.

Director of Music, Choir and Servers

Graeme Martin continued as Director of Music and Catherine Wainwright as honorary Organ Scholar. Under Graeme's leadership the choir continued to grow and undertake more complex liturgical music. A grant by the Aspinall Trust allowed the purchase of some new music. A robe and cotta were purchased for a new altar server from the Sanctuary Fund.

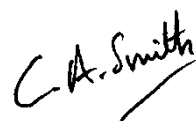
Finance

In 2014 the PCC received donations of £36,887 for general purposes and £4,898 for restricted purposes. It met all its financial obligations, including paying £21,672 to the Diocesan Common Fund. The General Fund had a surplus of £2,506 (compared to surpluses of £4,925 for 2013 and £2,968 for 2012).

Total income for the General Fund fell by 2.3% compared to 2014, while resources used from the General Fund increased by 3.4%, (reversing the rise in income of 0.3% and fall in expenditure of 5.5% seen from 2012 to 2013).

Details of other PCC Funds are given in the following Statement of Financial Activities, Balance Sheet, and notes.

On behalf of the PCC:
Christopher Smith
(PCC Treasurer)



March 2014

**PAROCHIAL CHURCH COUNCIL OF ST ALBAN & ST PATRICK
HIGHGATE, BIRMINGHAM**

STATEMENT OF FINANCIAL ACTIVITIES for 2014

		Unrestricted Funds			Restricted Funds	Endowment Funds	Total 2014	Total 2013
Incoming Resources	Note	General	Designated	Total				
Voluntary Income from Donors	2(a)	36,887	-	36,887	4,898	-	41,786	44,373
Other Voluntary Income	2(b)	4,000	-	4,000	16,450	-	20,450	15,500
Income from Church Activities	2(c)	688	1,329	2,017	1,475	-	3,492	2,122
Income from Fundraising Activities	2(d)	2,310	9,026	11,336	729	-	12,065	10,683
Income from Investments	2(e)	14	4,795	4,810	2,117	-	6,927	7,221
Other Income	2(f)	-	-	-	-	-	-	-
Total		43,899	15,151	59,050	25,669	-	84,719	79,900
Resources Used								
Cost of Fundraising Activities	3(a)	82	5,547	5,629	181	-	5,810	7,199
Charitable Activities: External Grants Made	3(b)	2,910	-	2,910	527	-	3,437	3,841
Charitable Activities: the Church and its Work	3(c)	38,811	5,203	44,014	20,489	-	64,503	61,302
Governance Costs: Management and Administration	3(d)	1,041	-	1,041	60	-	1,101	1,101
Total		42,845	10,750	53,595	21,258	-	74,852	73,443
Net Incoming Resources before Transfers		1,055	4,401	5,455	4,412	-	9,867	6,457
Transfers between Funds	4	1,451	(1,200)	251	(251)	-	-	-
Net Incoming Resources		2,506	3,200	5,706	4,161	-	9,867	6,457
Unrealised Gains or Losses on Investments	5(a)	-	5,968	5,968	734	2,158	8,859	9,892
Net Movement in Funds		2,506	9,168	11,674	4,895	2,158	18,726	16,349
Balances Brought Forward from Last Year	6(a)	13,249	194,567	207,816	103,164	40,518	351,498	335,150
Corrections to Last Year's Balance Sheet	6(b)	-	-	-	-	-	-	-
Balances Carried Forward to Next Year	7	15,755	203,735	219,490	108,059	42,676	370,225	351,498

BALANCE SHEET for 31st December 2014

		Unrestricted Funds			Restricted	Endowment	Total	Total
	Note	General	Designated	Total	Funds	Funds	2014	2013
Fixed Assets								
Investment Assets	5(a)	-	77,473	77,473	14,508	42,676	134,657	125,798
Tangible Fixed Assets	5(b)	-	-	-	-	-	-	1,538
Total		-	77,473	77,473	14,508	42,676	134,657	127,336
Current Assets								
Debtors	8(a)	13,303	244	13,547	931	-	14,479	13,857
Short-term Deposits	8(b)	-	111,886	111,886	76,585	-	188,471	176,421
Cash at Bank and in Hand	8(c)	4,677	14,992	19,668	16,592	-	36,261	36,412
Total		17,980	127,122	145,102	94,109	-	239,211	226,690
Liabilities Falling Due within One Year	9(a)	(2,225)	(860)	(3,085)	(558)	-	(3,643)	(2,528)
Net Current Assets		15,755	126,262	142,017	93,550	-	235,567	224,162
Assets less Liabilities Due within 1 Year	10	15,755	203,735	219,490	108,059	42,676	370,225	351,498
Long-term Liabilities								
	9(b)	-	-	-	-	-	-	-
Net Assets	10	15,755	203,735	219,490	108,059	42,676	370,225	351,498

This statement is for the year from 1st January 2014 to 31st December 2014 and the balance sheet is for 31st December 2014. Rounding to the nearest pound Sterling for presentation has been carried out after calculation. Amounts in brackets are negative. Unrestricted funds are split into the General fund and funds designated by the PCC for particular purposes. The attached notes form part of these financial statements.

Approved by the PCC on 13th March 2015
and signed on their behalf by:



Dr Fay Wilson MB ChB,
Churchwarden

Parochial Church Council of St. Alban and St. Patrick, Highgate

Notes to the Financial Statements for the Year Ended 31st December 2014

1 ACCOUNTING and FINANCIAL POLICIES

These financial statements have prepared under the Charities Act 2011 and in accordance with the Church Accounting Regulations 2006 governing the individual accounts of Church of England Parochial Church Councils, together with applicable accounting standards and the Charity Commission's Statement of Recommended Practice, Accounting and Reporting by Charities 2005. They are prepared under the historical cost convention except that investments in the Church of England Central Board of Finance (CBF) Investment and Property Funds are valued annually on 31st December at the "basic value" quoted by the CBF. The unit of these financial statements is the Pound Sterling; all calculations have been performed before rounding pence.

Funds

Unrestricted Funds represent funds of the PCC that are not subject to any restrictions regarding their use and are available for application to the general purposes of the PCC. The Unrestricted Funds have been divided into the **General Fund**, representing the ordinary income and expenditure of the PCC, and a number of **Designated Funds** that have been set aside by the PCC for particular purposes, but could in future be re-designated by the PCC for any other purpose. **Restricted Funds** have been given to the PCC to be used only for particular purposes. **Endowment Funds** have been given to the PCC with the condition that the capital given is to be retained, and only the income from the capital expended; such income may be either Unrestricted or Restricted depending on the donor's conditions.

These accounts include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body, nor of any informal gatherings of church members outside the control of the PCC, nor those of Connected Charities.

Connected Charities

Charities connected to the PCC are independent trusts that are outside the control of the PCC, although their trustees may include individual members of the PCC, but which have charitable objects substantially overlapping those of the PCC. Connected Charities are registered separately with the Charity Commission and are responsible for the publication of their own accounts. Any items paid for by Connected Charities that would otherwise be paid for by the PCC are shown as part of the income of the PCC by means of grants to the PCC, together with any monetary grants.

The PCC received grants from three Connected Charities: the Trustees of St. Alban's School (a charitable company limited by guarantee, company no. 7287734, charity no. 1139434), St. Patrick's School Trust (charity no. 517109; officially St Patrick's Fund) and the Aspinall Trust (charity no. 1061909). The School Trusts administered income from the capital derived respectively from the sale of the premises of the old St. Alban's and St. Patrick's Schools. Each had the general object of furthering the religious and other charitable work of the Church of England in the Ecclesiastical Parish of St. Alban and St. Patrick and they were administered by the same trustees. During the year the trustees of the St Patrick's Fund, with the consent of the Charity Commission, transferred their expendable assets to the Trustees of St Alban's School as a restricted fund and the charitable company was made corporate trustee of the residual endowment assets. The Trustees of St. Alban's School also own the land opposite the church on which the previous buildings of St Alban's Academy stood. The Aspinall Trust administers the bequest of Kathleen Mary Aspinall to the Vicar and Churchwardens of St. Alban's Church for the general purposes of the Parish Church of St. Alban and St. Patrick.

Incoming Resources

Voluntary Income from Donors and Other Voluntary Income

Collections are recognised when received, not when banked. Planned giving is recognised only when received. Income tax recoverable on Gift Aid donations is recognised in the same accounting year as the income is recognised, not in the year when it is recovered. Grants and legacies to the PCC are accounted for when the PCC is notified of its legal entitlement and the amount due. Income from fund-raising events organised by the PCC is reported gross with costs reported separately. Funds raised by individual Church members without expenditure of PCC resources are reported as donations.

Income from Church Activities and Income from Fundraising Activities

The Church Accounting Regulations 2006 require separation of income consequential to activities to further the Council's objectives, such as sale of the parish magazine or religious books, PCC fees, shrine candle boxes and social refreshments after Mass, from income from activities for generating funds such the sale of donated goods, lettings and fundraising events. The work of the Printing (formerly Litho) Unit for external customers (including production of magazines for other Churches) is treated as a fundraising activity. Sales of books, magazines and souvenirs from church stalls are accounted for gross (but unsold stock is not capitalised). Income from lettings is recognised when billed.

Income from Investments

Dividends and interest are accounted for when receivable and any tax recoverable is recognised in the same year as the income. In 2014 all dividends and interest received by the PCC were paid gross.

Gains and Losses on Investments

Realised gains or losses are recognised when investments are sold. No investments were sold by the PCC during 2014. Unrealised gains or losses are accounted for on annual revaluation of investments at 31st December.

Resources Used*Costs of Fundraising Activities*

In accordance with the Church Accounting Regulations 2006 the costs of generating funds are separated from other costs. Because the work of the Printing (formerly Litho) Unit for external customers is treated as a fundraising activity, it is necessary to treat an appropriate part of the costs of the Unit as costs of generating funds. This has been done by dividing the running costs of the Unit between Costs of Fundraising Activities and Charitable Activities: the Church and its Work in the ratio of the Unit's income from external customers to its internal "income" – the amount transferred from the General or other funds to the Printing fund for internal work (see Note 2(d), Note 4, Note 3(a) and Note 3(c)).

Charitable Activities: External Grants

Grants and donations are accounted for when paid over, unless the award of the grant creates a legally or morally binding obligation on the PCC, in which case they are accounted for when awarded.

Charitable Activities: the Church and its Work

The Diocesan Common Fund Allocation is accounted for when payable. If any part remained unpaid at 31st December, it would be provided for in the accounts as an operational (although not a legal) liability and would be shown as a creditor in the Balance Sheet. In 2014 it was, as usual, paid in full.

Fixed Assets*Consecrated or Beneficed Land and Buildings and Moveable Church Furnishings*

Benefice property and consecrated property are excluded from the accounts by section 10(2) (a) and (c) of the Charities Act 2011. Since St. Patrick's Room and the associated ancillary rooms are situated on beneficed land and structurally integrated with the church building, the PCC considers them inalienable property and they are not capitalised in the accounts. Moveable church furnishings held by the Churchwardens on special trust for the PCC, which are recorded in the inventory and require a faculty for disposal, are considered inalienable property and are not capitalised. All expenditure during the year on consecrated or benefice buildings, St. Patrick's Room and the associated ancillary rooms, or church furnishings, whether maintenance or improvement, is written off as expenditure in the Statement of Financial Activities.

Other Fixtures, Fittings and Equipment

In 2010 the Printing Unit bought an Océ laser printer system that will print, fold and staple booklets directly from the layout computer, replacing the use of a litho press and the need for rented premises. The cost of £7,688 was depreciated on a straight line basis over five years; see Note 5(b). Items costing less than £4,000 are written off when acquired.

Investments

Investments in the CBF Investment and Property Funds are valued annually at the Basic Value quoted by the CBF for 31st December.

Current Assets

Stock – The PCC regards stocks of wine, wafers, candles etc. for use in the church as written off at the time of purchase. The policy of the church Printing Unit is to purchase stock only to fulfil specific orders and this is also written off at the time of purchase. The historic stock of postcards, guidebooks and souvenirs for sale in the church is also regarded as written off at the time of purchase and is not capitalised in these accounts.

Debtors – Amounts owing to the PCC at 31st December are shown as debtors, less any provision for amounts that may not prove collectible. An estimate of the income tax rebate which will be reclaimed during the next calendar year on Gift Aid income received this year is shown as an Accrual. Prepayments for Insurance and a Monitored Alarm System from the year end to the next renewal date are included as Debtors in the Balance Sheet, as are any prepayments for Gas and Electricity.

Short-term Deposits – Short-term deposits include funds held on deposit either with the CBF Deposit Fund or at a bank.

Examination of Accounts

The gross income of the PCC did not exceed £500,000 in the year 2014, the Church Accounting Regulations did not, therefore, require that these financial statements for the year ended 31st December 2014 were fully audited by a Registered Auditor, but did require that they were examined by an Independent Examiner.

2 INCOMING RESOURCES

	Unrestricted Funds			Restricted Funds	Endowment Funds	Total 2014	Total 2013
	General	Designated	Total				
2(a) Voluntary Income from Donors							
Planned Giving covered by Gift Aid (Net)	17,246	-	17,246	960	-	18,206	19,012
Tax Recoverable on Planned Giving	4,311	-	4,311	240	-	4,551	4,753
Extra Tax Recovered on Past Years	102	-	102	3	-	105	-
Non-Gift Aid Planned Giving	-	-	-	-	-	-	342
Gift Days covered by Gift Aid (Net) ¹	7,070	-	7,070	223	-	7,293	9,455
Tax Recoverable on Gift Days	1,768	-	1,768	56	-	1,823	2,364
Gift Days not covered by Gift Aid	700	-	700	-	-	700	695
Collections covered by Gift Aid (net)	4,219	-	4,219	478	-	4,697	3,625
Tax Recoverable on Collections	1,055	-	1,055	119	-	1,174	906
Collections not covered by Gift Aid	-	-	-	-	-	-	1,025
Other Donations covered by Gift Aid (Net)	10	-	10	1,902	-	1,912	1,092
Tax Recoverable on Other Donations	3	-	3	476	-	478	273
Other Donations not covered by Gift Aid	404	-	404	442	-	846	831
Total	36,887	-	36,887	4,898	-	41,786	44,373
2(b) Other Voluntary Income							
Grants Received by the PCC ²	4,000	-	4,000	16,450	-	20,450	15,000
Legacies received by the PCC	-	-	-	-	-	-	500
Total	4,000	-	4,000	16,450	-	20,450	15,500
2(c) Income from Church Activities							
Magazine Subscriptions & Sales	298	-	298	-	-	298	280
Shrine Candle Boxes	-	-	-	161	-	161	147
Refreshments after Mass	-	999	999	-	-	999	818
Celebration Meal	-	330	330	-	-	330	-
Parish Pilgrimage	-	-	-	1,315	-	1,315	560
Phone and Photocopier Receipts	15	-	15	-	-	15	7
Fees Received by the PCC	375	-	375	-	-	375	310
Total	688	1,329	2,017	1,475	-	3,492	2,122
2(d) Income from Fundraising Activities							
Fund Raising Events	-	-	-	585	-	585	775
Sale of Souvenirs	-	-	-	36	-	36	103
Sale of Donated Goods	-	-	-	107	-	107	9
Lettings (St Patrick's Room & Church)	2,310	-	2,310	-	-	2,310	1,192
External Work by St Alban's Printing (Litho) Unit	-	9,026	9,026	-	-	9,026	8,604
Total	2,310	9,026	11,336	729	-	12,065	10,683
2(e) Income from Investments							
CBF Investment Income	-	2,052	2,052	1,762	-	3,814	6,219
CBF Property Fund Income	-	2,211	2,211	-	-	2,211	-
Deposit Fund Income	-	533	533	355	-	888	992
Bank Interest	-	-	-	0	-	0	1
Interest Paid by Inland Revenue on Tax Rebates	14	-	14	-	-	14	10
Total	14	4,795	4,810	2,117	-	6,927	7,221
2(f) Other Income							
Insurance Claims	-	-	-	-	-	-	-
Surplus from Sale of Fixed Assets	-	-	-	-	-	-	-
Total	-	-	-	-	-	-	-

¹ Restricted Gift Day income = Lammas offering for the Sanctuary Fund.

² St Alban's School Trust, £2,000 for General purposes; St Patrick's Fund, £2,000 for General purposes; Aspinall Trust, £5,000 for church insurance, £2,800 for Director of Music, £1,200 for alarm system, £500 Music, £750 for improvements to the West entrance of the Church; Grantham Yorke Trust £4,500 to support youth work at Stanhope Hall; Community Development £1,700 for Food Bank.

3 RESOURCES USED

	Unrestricted Funds			Restricted	Endowment	Total	Total
	General	Designated	Total	Funds	Funds	2014	2013
3(a) Cost of Fundraising Activities							
Printing Unit Costs for External Work	-	5,547	5,547	-	-	5,547	6,852
Planned Giving & GA Envelopes	82	-	82	-	-	82	110
Costs of Fundraising Events	-	-	-	181	-	181	237
Total	82	5,547	5,629	181	-	5,810	7,199
3(b) Charitable Activities: External Grants Made							
Church Overseas, Missionary Societies	950	-	950	-	-	950	1,570
Church Overseas Relief & Development Agencies	650	-	650	-	-	650	639
Home Missions & Church Societies	10	-	10	-	-	10	5
Home Church Relief & Development	-	-	-	-	-	-	200
Secular Charities (Overseas & Home)	1,300	-	1,300	527	-	1,827	1,428
Total	2,910	-	2,910	527	-	3,437	3,841
3(c) Charitable Activities: the Church and its Work							
Common Fund Payment to Diocese	21,672	-	21,672	-	-	21,672	20,795
Working Expenses of Parish Priest	1,062	-	1,062	-	-	1,062	806
Vicarage Costs	(206)	-	(206)	-	-	206	675
Assistant Staff Costs	-	-	-	-	-	-	38
Church Running Expenses	8,739	474	9,213	6,366	-	15,579	15,847
Church Maintenance, Including Organ Tuning	344	2,621	2,965	1,603	-	4,568	2,965
Upkeep of Services	699	-	699	3,599	-	4,298	2,130
Upkeep of Church Garden	-	-	-	1,632	-	1,632	1,615
Magazine and Bookstall Costs	87	-	87	-	-	87	77
Costs of Printing Unit work for the PCC	-	491	491	-	-	491	376
Sunday School/Ecumenical	115	-	115	-	-	115	389
Parish Social Work: Food Bank, Youth Work etc.	24	-	24	1,906	-	1,930	-
St Patrick's Rooms Running Costs	1,554	1,069	2,623	-	-	2,623	1,929
Verger	1,920	-	1,920	-	-	1,920	1,920
Repairs to Church Structure	720	-	720	-	-	720	-
Director of Music, Organists' & Musician's Fees	1,160	-	1,160	3,250	-	4,410	3,592
Church Lighting System	760	-	760	446	-	1,206	7,430
Church Meals, Concerts, Outings & Pilgrimages	152	548	699	1,686	-	2,386	715
Total	38,811	5,203	44,014	20,489	-	64,503	61,302
3(d) Governance Costs: Management and Administration							
Office Costs	676	-	676	60	-	736	686
Examination & Publication of Accounts for 2009	365	-	365	-	-	365	365
Bank Charges	-	-	-	-	-	-	50
Total	1,041	-	1,041	60	-	1,101	1,101

4 TRANSFERS BETWEEN FUND CLASSES

	Unrestricted Funds			Restricted Funds	Endowment Funds	Total 2014
	General	Designated	Total			
Friends Fund to General Fund for use of St Patrick's Rooms	40	-	40	(40)	-	-
Friends Fund to General Fund - half phone rental 2013	132	-	132	(132)	-	-
Friends to Printing Fund (printing Christmas cards)	-	37	37	(37)	-	-
Music Fund to Printing Fund (printing music)	-	42	42	(42)	-	-
Surplus Printing Fund Profit to General Fund	2,000	(2,000)	-	-	-	-
General Fund to Printing Fund for Magazine	(222)	222	-	-	-	-
General Fund to Printing Fund for Other Printing	(499)	499	-	-	-	-
Total	1,451	(1,200)	251	(251)	-	-

5 FIXED ASSETS FOR USE BY THE PCC

5(a) Investment Assets	Fund	J Madeley Bequest	Olive Peters Bequest	W Box Music	M Goodman Memorial	Henry Lee Sanctuary	Total value
	Type of Fund	Designated	Designated	Restricted	Endowment	Endowment	
	CBF Share type	Property	Investment	Investment	Investment	Investment	
	Shares held 31/12/2013	27,462	3,239	1,087	808	2,388	
	Basic Value (pence) at 31/12/2013	110.86	1,267.78	1,267.78	1,267.78	1,267.78	
	Value of CBF shares at 31/12/2013	30,444	41,061	13,775	10,244	30,275	125,798
	Shares held 31/12/2014	27,462	3,239	1,087	808	2,388	
	Basic Value (pence) at 31/12/2014	124.63	1,335.29	1,335.29	1,335.29	1,335.29	
	Value of CBF shares at 31/12/2014	34,226	43,247	14,508	10,789	31,887	134,657
	Unrealised Gain/(Loss) in value	3,782	2,187	734	545	1,612	8,859

5(b) Tangible Fixed Assets (Printing Unit - Designated Fund)

	Year	Gross	Depreciation	Charge	Depreciation	Net
	Acquired	Book Value	at 01/01/14	for 2014	at 31/12/14	Book Value at 31/12/14
Océ Printer System	2010	7,688	6,150	1,538	7,688	-
Total Tangible Fixed Assets		7,688	6,150	1,538	7,688	-

Purchase of the Océ laser printer booklet making system in 2010 enabled the PCC to stop renting premises to house a litho press during 2011. The cost was spread over five years through linear depreciation.

The PCC has no freehold land or buildings: the St Patrick's Room building is on inalienable Benefice Land and is not capitalised.

6 BALANCE SHEET at 31st December 2013

6(a) Published balance sheet for 2013

		Unrestricted Funds			Restricted	Endowment	Total
		General	Designated	Total	Funds	Funds	2013
Fixed Assets:	Tangible Fixed Assets	-	1,538	1,538	-	-	1,538
	Investment Assets	-	71,505	71,505	13,775	40,518	125,798
	Total Fixed Assets	-	73,043	73,043	13,775	40,518	127,336
Current Assets:	Debtors	12,926	161	13,086	771	-	13,857
	Short-term Deposits	-	101,501	101,501	74,921	-	176,421
	Cash at Bank and in Hand	2,247	20,041	22,288	14,124	-	36,412
	Total Current Assets	15,173	121,702	136,875	89,815	-	226,690
	Liabilities Falling Due within One Year	(1,924)	(178)	(2,102)	(426)	-	(2,528)
	Net Current Assets	13,249	121,524	134,773	89,389	-	224,162
Assets Less Liabilities Due within 1 Year		13,249	194,567	207,816	103,164	40,518	351,498
	Long-term Liabilities	-	-	-	-	-	-
	Net Assets Carried Forward to 2013	13,249	194,567	207,816	103,164	40,518	351,498

6(b) Corrections to published balance sheet for 2013

There are no corrections to the balance sheet for 2013.

7 FINANCIAL ACTIVITY by FUND

	Balance at 01/01/2014	Incoming Resources	Resources Used	Transfers to / (from)	Gains on Investments	Net Movement	Balance at 31/12/2014
Unrestricted Funds							
General Fund	13,249	43,899	(42,845)	1,451	-	2,506	15,755
Designated Funds							
Miscellaneous Bequests ¹	6,530	4	-	-	-	4	6,534
Choir Fund	-	-	-	-	-	-	-
J Madeley Bequest Fund	30,444	-	-	-	3,782	3,782	34,226
Maintenance Fund	2,407	4,275	(3,599)	-	-	675	3,083
O Peters Bequest Fund	41,061	-	-	-	2,187	2,187	43,247
Printing Fund	20,045	9,079	(6,039)	(1,200)	-	1,840	21,885
Refreshments Float	1,536	1,329	(1,112)	-	-	217	1,753
J Taylor Bequest	92,543	464	-	-	-	464	93,007
Total Designated Funds	194,567	15,151	(10,750)	(1,200)	5,968	9,168	203,735
Total Unrestricted Funds	207,816	59,050	(53,595)	251	5,968	11,674	219,490
Restricted Funds							
Birthday Book Fund	4,723	421	-	-	-	421	5,145
Charities Fund	-	507	(507)	-	-	(0)	(0)
Choir Fund	439	-	-	-	-	-	439
Church Urban Fund Grant Fund	200	-	-	-	-	-	200
Director of Music Fund	-	1,300	(623)	-	-	677	677
Flower Fund	221	90	(311)	-	-	(221)	-
Food Bank Fund	-	1,700	(796)	-	-	904	904
Friends Fund	2,790	1,085	(1,631)	(209)	-	(755)	2,035
Garden Fund	703	1,200	(1,140)	-	-	60	763
Lecture Fund	67	-	-	-	-	-	67
Music Fund	533	577	(482)	(42)	-	53	586
Organ Fund	6,462	31	(299)	-	-	(268)	6,194
Organ Scholarship Fund	1,000	-	-	-	-	-	1,000
Church Restoration Fund	61,219	347	-	-	-	347	61,566
Sanctuary Fund	8,869	1,721	(2,429)	-	-	(708)	8,160
Vicar's Discretionary Fund	625	-	(110)	-	-	(110)	515
Walsingham Pilgrimage	(60)	1,315	(1,255)	-	-	60	-
W Box Choral Music Fund	13,775	551	(551)	-	734	734	14,508
Miscellaneous Restricted Funds ²	1,598	14,825	(11,124)	-	-	3,701	5,299
Total Restricted Funds	103,164	25,669	(21,258)	(251)	734	4,895	108,059
Endowment Funds							
M Goodman Memorial Fund	10,244	-	-	-	545	545	10,789
H Lee Sanctuary Reserve Fund	30,275	-	-	-	1,612	1,612	31,887
Total Endowment Funds	40,518	-	-	-	2,158	2,158	42,676
Total Funds	351,498	84,719	(74,852)	-	8,859	18,726	370,225

¹ Residue from the bequests of G Drakeley, P Franklin, JH Woods, W Maddox, J Waterhouse, Rev D Goodman and Marjorie McGrath, and donations in memory of B Holt and L Lee. Income: interest.

² Details of Miscellaneous Restricted funds:

Purpose	Balance 01/01/2014	Incoming Resources	Resources Used	Transfers to / (from)	Balance 31/12/2014
GA donation for moving and installation of loaned chamber organ	-	1,875	(1,681)		194
Gift Aided donation for new frontal for St Alban's Altar	56				56
Grantham Yorke Trust Grant for youth work at Stanhope Hall	-	4,500	(1,000)		3,500
Aspinall Trust grant for Garden improvements	500				500
Aspinall Trust grant for West Entrance improvements	-	750			750
Aspinall Trust grant for Insurance	-	5,000	(5,000)		-
Aspinall Trust grant for Director of Music's salary/relief organists	624	1,500	(2,076)		47
Aspinall Trust grant for Monitored alarm	-	1,200	(1,200)		-
Aspinall Trust grant for heating during Academy use of Church	418		(166)		251
Total	1,598	14,825	(11,124)	-	5,299

8 CURRENT ASSETS at 31st December 2014

	Unrestricted Funds			Restricted	Endowment	Total
	General	Designated	Total	Funds	Funds	Funds
8(a) Debtors						
Income Tax Reclaimable ¹	5,765	-	5,765	779	-	6,544
Prepayments for Services ²	6,538	-	6,538	-	-	6,538
Litho Unit Customers	-	244	244	-	-	244
Other Debtors ³	1,000	-	1,000	152	-	1,152
Total	13,303	244	13,547	931	-	14,479
8(b) Short Term Deposits						
CBF Deposits & Savings Account	-	111,886	111,886	76,585	-	188,471
Total	-	111,886	111,886	76,585	-	188,471
8(c) Cash at Bank and in Hand						
Cash at Bank at 31/12/2014	4,677	14,716	19,393	16,348	-	35,741
Cash in Hand at 31/12/2014	-	276	276	244	-	520
Total	4,677	14,992	19,668	16,592	-	36,261

¹ Tax to be reclaimed on income from 6/04/2014 to 31/12/2014 covered by Gift Aid and Small Donations Scheme.

² Insurance prepaid to 14/8/2015 (£5,592); Monitored Security Alarm prepaid to 30/9/2015 (£946).

³ General Fund: £1,000 grant from St Patrick's Fund due 2014 but paid 2015; Restricted: Friends Fund £72 Sale of Christmas Cards, Walsingham Fund £80 deposits owed.

9 LIABILITIES at 31st December 2014

9(a) Short-term Liabilities (Falling Due within One Year of 31/12/2014):

	Unrestricted Funds			Restricted	Endowment	Total
	General	Designated	Total	Funds	Funds	Funds
Accruals for Goods and Services ¹	1,076	826	1,902	50	-	1,952
Unpresented Cheques	429	34	463	460	-	923
Other Debts ²	720	-	720	48	-	768
Total Current Liabilities	2,225	860	3,085	558	-	3,643

¹ Goods and services received but not yet paid for at 31st December. These are included in Resources Used for 2014 but payment was made in 2015. General Fund: £655 Gas used, £271 Electricity used, £150 Christmas tree. Designated: Maintenance Fund £174 Gas heaters, £370 Choir Vestry Cupboard repairs, £282 Fire Extinguishers; Restricted: Garden Fund £50 December tidy.

² General Fund: £720 Provision for disputed invoice for examination of drains; Restricted Funds: Charities £48 Crib collection for Hand in Hand for Syria, paid in 2015.

9(b) Long-term Liabilities (Falling Due Later than 31/12/2015):

There were no recognised Long-term Liabilities

10 ANALYSIS OF NET ASSETS by FUND at 31st December 2014

	Fixed Assets	Current Assets	Current Liabilities	Assets less Cur. Liabilities	Long-term Liabilities	Net Assets
Unrestricted Funds						
General Fund	-	17,980	(2,225)	15,755	-	15,755
Designated Funds						-
Miscellaneous Bequests Fund ¹	-	6,534	-	6,534	-	6,534
J Madeley Bequest Fund	34,226	-	-	34,226	-	34,226
Maintenance Fund	-	3,909	(826)	3,083	-	3,083
O Peters Bequest Fund	43,247	-	-	43,247	-	43,247
Printing Fund	-	21,919	(34)	21,885	-	21,885
Refreshments Float	-	1,753	-	1,753	-	1,753
J Taylor Bequest Fund	-	93,007	-	93,007	-	93,007
Other Designated Funds	-	-	-	-	-	-
Total Designated Funds	77,473	127,122	(860)	203,735	-	203,735
Total Unrestricted Funds	77,473	145,102	(3,085)	219,490	-	219,490
Restricted Funds						
Birthday Book Fund	-	5,145	-	5,145	-	5,145
Charities Fund	-	378	(378)	-	-	-
Choir Fund	-	439	-	439	-	439
Church Urban Fund Fund	-	200	-	200	-	200
Director of Music Fund	-	677	-	677	-	677
Flower Fund	-	-	-	-	-	-
Food Bank Fund	-	904	-	904	-	904
Friends Fund	-	2,125	(90)	2,035	-	2,035
Garden Fund	-	813	(50)	763	-	763
Lecture Fund	-	67	-	67	-	67
Music Fund	-	586	-	586	-	586
Organ Fund	-	6,194	-	6,194	-	6,194
Organ Scholaship Fund	-	1,000	-	1,000	-	1,000
Church Restoration Fund	-	61,566	-	61,566	-	61,566
Sanctuary Fund	-	8,160	-	8,160	-	8,160
Vicar's Discretionary Fund	-	515	-	515	-	515
Walsingham Pilgrimage Fund	-	-	-	-	-	-
W Box Choral Music Fund	14,508	-	-	14,508	-	14,508
Miscellaneous Restricted Funds ¹	-	5,339	(40)	5,299	-	5,299
Total Restricted Funds	14,508	94,109	(558)	108,059	-	108,059
Endowment Funds						
M Goodman Memorial Fund	10,789	-	-	10,789	-	10,789
H Lee Sanctuary Reserve Fund	31,887	-	-	31,887	-	31,887
Total Endowment Funds	42,676	-	-	42,676	-	42,676
Total Funds	134,657	239,211	(3,643)	370,225	-	370,225

¹ Details are given in the footnotes to Note 7

11 NON-CLERGY STAFF COSTS

	2014	2013
Wages & Salaries:		
Director of Music	4,225	2,917
Organists	120	625
Other Musicians	65	60
Verger	1,920	1,920
Cleaner	1,160	1,080
Total Staff Costs:	7,490	6,602

The PCC employed a part-time Cleaner, a part-time Verger and a Director of Music throughout the year. The average number of employees during the year was 3 and the emoluments of each employee fell within the band from £0 to £10,000. Relief organists were employed as needed and a bugler was employed for Remembrance Sunday. All were self-employed except the Verger, who was paid through the Diocesan Office and whose salary fell below the threshold for employer National Insurance contributions. No member of the PCC received remuneration or expenses other than reimbursement of expenditure or travel on behalf of the PCC.

12 DETAILS OF PCC FUNDS

The General Fund consists of unrestricted and undesignated money that the PCC may use for any purpose.

Designated Funds

Miscellaneous Bequests consist of the balances of unrestricted bequests set aside by the PCC to be used at a future date.

The Joyce Madeley Bequest Fund consists of the balance of an unrestricted bequest from Joyce Madeley (died 1997) designated by the PCC to be retained as a Capital Fund and the income used for maintenance.

The Maintenance Fund consists of money set aside by the PCC for maintenance and repairs. This fund receives the income of the Mary Goodman Memorial Fund and the Olive Peters and Joyce Madeley Bequest Funds.

The Olive Peters Bequest Fund consists mainly of an Unrestricted bequest from Olive Peters (died 1993); this was added to £1,000 designated by the PCC in 1990 from the legacy of FW Richards and other unrestricted funds; in 1997 £500 (unrestricted) from Rosemary Taylor in memory of her mother Winifred was added. The income is used for maintenance.

The Printing Fund consists of money retained by the St. Alban's Church Printing (formerly Litho) Unit from its operating profit to provide for the purchase of equipment.

The Refreshments Float consists of the retained surplus from providing tea, coffee and other refreshments after services.

The JFC Taylor Bequest Fund consists of the balance of an unrestricted bequest from JFC Taylor, received mainly in 2006, designated by the PCC to be used for rewiring/relighting the church and any remainder for church restoration.

Restricted Funds

The Birthday Book Fund consists of moneys raised from birthday donations for the purchase of items for sanctuary use.

The Charities Fund consists of moneys collected on an annual basis either for specific charities or to be divided amongst charities chosen by the PCC. The balance of this fund at the start and end of each year is therefore normally nearly nil.

The Choir Fund (Restricted) consisted of money given to the PCC for the purchase of choir vestments etc.

The Church Urban Fund Fund consists of money given by the Church Urban Fund for the Near Neighbours project.

The Flower Fund consists of moneys given to provide flowers for the church.

The Food Bank Fund consists of moneys given to be used for a food bank run from the church.

The Friends Fund consists of moneys raised by the Friends of St. Alban's and St. Patrick's. The Friends organise events and outings for members of the congregation and others who are interested in the church. The profits from these events, from membership subscriptions and from the sale of souvenirs are used for projects in or associated with the church.

The Garden Fund consists of money given for maintenance of the church grounds.

The Lecture Fund to provide public lectures on theology and church history.

The Music Fund consists of money given for the support of church music without further restriction.

The Organ Fund consists of moneys raised for the restoration, maintenance or enhancement of the church organ.

The Organ Scholarship Fund consists of money given to be used to pay, or otherwise for the benefit of, an organ scholar.

The Church Restoration Appeal Fund consists of moneys raised for restoration or enhancement of the church building.

The Sanctuary Fund receives the income from the Henry Lee Sanctuary Reserve Fund as well as the Lammas Offering, moneys collected in the candle boxes and other donations to be spent on Sanctuary requirements.

The Vicar's Discretionary Fund consists of money given to be used for charitable purposes within the parish at the Vicar's discretion.

The Walsingham Fund consists of money to fund the annual Parish Pilgrimage to the shrine of Our Lady at Walsingham.

The Wilfred Box Choral Music Fund consists of money left by Wilfred Ernest Box (died 1982) to be used "for the maintenance of the choral services in the church", together with other sums subsequently added for the same purpose. The policy of the PCC is to retain the capital and use the income towards employing a Director of Music or organists.

Miscellaneous Restricted Funds consist of all other funds donated for restricted purposes; details are given in Note 7.

Endowment Funds

The Mary Goodman Memorial Fund is a *Permanent Endowment* made in 1950 by John Goodman in memory of his mother, held by the Diocesan Trustees "upon trust to pay the income thereof to the Vicar and Churchwardens of the said Parish of St. Alban to be applied by them for all or any of the following purposes or such of them as shall legally be charitable namely:- (a) As a maintenance fund for the general maintenance and upkeep of the church (b) For any other church purpose within the said Parish (but not including the augmentation of the Vicar's stipend)". The income is considered to be unrestricted because of clause (b); it forms part of the Maintenance Fund in accord with clause (a).

The Henry Lee Sanctuary Reserve Fund is considered an *Endowment* and is held by the Diocesan Trustees. Henry James Lee (died 1950) provided in his will that when his widow Alice Elizabeth Lee died (1954) the Vicar and Churchwardens should receive money "to be placed on reserve to pay for the costs of replacing Cassocks, Cottas and Slippers for Servers or any other sanctuary requirements as and when required". The income is restricted and is part of the Sanctuary Fund.

**INDEPENDENT EXAMINER'S REPORT TO THE PCC OF
ST ALBAN'S & ST PATRICK'S, HIGHGATE, BIRMINGHAM**

This report on the accounts of the PCC for the year ended 31 December 2014, which are attached, is in respect of an examination carried out in accordance with the Church Accounting Regulations 2006 ("the Regulations") and s.43 of the Charities Act 1993 ("the Act").

Respective responsibilities of trustees and examiner

As the members of the PCC you are responsible for the preparation of the financial statements; you consider that the audit requirement of the Regulations and section 43(2) of the Act does not apply. It is my responsibility to issue this report on those financial statements in accordance with the terms of the Regulations.

Basis of this report

My examination was carried out in accordance with the General Directions given by the Charity Commission under section 43(7)(b) of the Act and to be found in the Church guidance, 2006 edition. That examination includes a review of the accounting records kept by the PCC and a comparison of the accounts with those records. It also includes considering any unusual items or disclosures in the financial statements and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with section 41 of the Act; and
 - to prepare financial statements, which accord with the accounting records and comply with the requirements of the Act, and the Regulations have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed



William T Cooper ACIB
5 March 2015