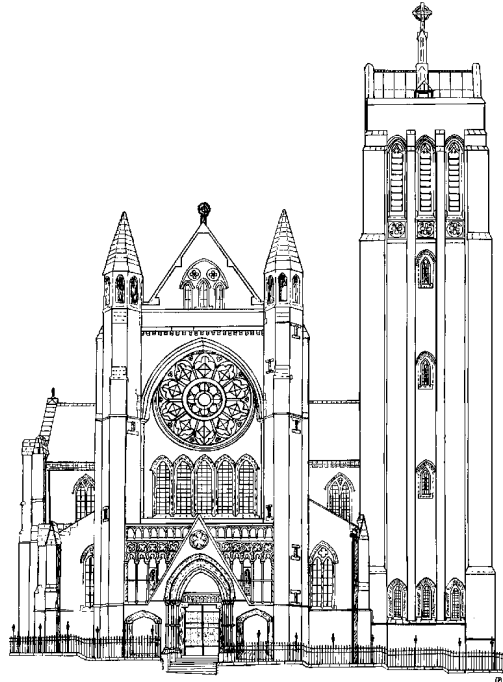


**Parochial Church Council
of St Alban and St Patrick
Highgate,
Birmingham B12 0YH**



***ANNUAL REPORT & STATEMENT
OF FINANCIAL ACTIVITIES***

**For the Year Ended
31st December 2015**

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Annual Report for 2015 of the Parochial Church Council of St. Alban & St. Patrick, Highgate, Birmingham

Introduction – Responsibilities of the PCC

In compliance with the Parochial Church Councils (Powers) Measure 1956 as amended, the Parochial Church Council (PCC) co-operates with the Priest-in-Charge to promote the whole mission of the Church in the ecclesiastical parish, taking note of the Charity Commission's guidance on public benefit for charities for the advancement of religion. It is also governed by the Church Representation Rules in Schedule 3 to the Synodical Government Measure 1969 as amended. It is responsible for proper maintenance of the Parish Church of St. Alban the Martyr (grade II* listed, opened 1881) and the adjoining St. Patrick's Room. The parish boundary runs clockwise from the junction of Alcester St and High St Deritend along High St Bordesley, Camp Hill, Stratford Place, Highgate Middleway, Belgrave Middleway, Sherlock St, Macdonald St, Rea St South, Moseley St and Alcester St back to High St Deritend.

Membership of the PCC

PCC members may be *ex officio*, elected by the Annual Parochial Church Meeting (APCM) or co-opted by the PCC. By a resolution of the 2013 APCM from 2014 up to three members have been elected each year to serve for three years; previously up to four members were elected each year.

Members serving ex officio during 2015: Notes

<i>Priest-in-Charge:</i> Fr Dr Nicholas Io Polito	Chairman	*
<i>Warden:</i> Edward Fellows	Vice-Chairman	*
<i>Warden:</i> Fay Wilson		*
<i>Diocesan Synod:</i> Stephen Wycherley		* A
<i>Deanery Synod:</i> Amanda Cadman		B
<i>Deanery Synod:</i> Christopher Smith		* B C

Co-opted members serving during 2015:

Dennis Clark (<i>Warden Emeritus</i>)	*
Mary Goodman (<i>Warden Emerita</i>)	* D
Roger Besong	
Emmanuel Ameh	

Elected members serving during 2015:

Name	From	Until	Note
Janice Davies	APCM 2012	APCM 2015	
Maureen Fellows	APCM 2012	APCM 2015	
Fay Wilson	APCM 2012	APCM 2015	
Elizabeth Wycherley	APCM 2012	APCM 2015	
Rachel Smith	APCM 2013	APCM 2016	
Peter Baird	APCM 2013	APCM 2016	
Andrew Harvey	APCM 2013	APCM 2016	* E
Peter Marsh	APCM 2014	APCM 2017	F
Barry Selwood	APCM 2014	APCM 2017	
Harry Daniels	APCM 2014	APCM 2017	
Janice Davies	APCM 2015	APCM 2018	
Maureen Fellows	APCM 2015	APCM 2018	
Elizabeth Wycherley	APCM 2015	APCM 2018	

Notes: * Standing Committee; A Vice warden; B Deanery Synod to APCM 2017; C Treasurer; D

Electoral Roll Secretary; E PCC Secretary; F Vice Chairman of the Governors of St. Alban's Academy. As paid part-time Verger, Maggie Tucker also attends the meetings of the PCC, but does not vote.

PCC Meetings

The PCC held seven meetings, numbered 455 to 461, during the year. The average attendance was 84%.

PCC Committees:

Standing Committee

This committee can transact PCC business between full meetings, subject to directions from the PCC. Its members are indicated by * in the list of PCC members.

Building Committee

With Barry Selwood as secretary this group deals with matters concerning the buildings. In 2015 it secured a £72,000 grant towards re-roofing the low roofs at the east end of the church, but failed to secure a larger grant for the main high-level roof.

Ecumenical Committee

Chaired by Rachel Smith, this group relates to other local Christian Churches.

Liturgical Committee

This group meets with Fr Nicholas and our Director of Music, Graeme Martin to plan services.

Other Parochial Bodies:

St. Alban's Church Printing Unit

Operated by Edward and Maureen Fellows, the Unit prints our parish magazine and other items for the PCC. It also prints one bimonthly and three monthly magazines for other churches, and a quarterly magazine. During the year, the Unit replaced the laser printer system that prints, fold and staples booklets and contributed £2,000 to the General Fund from its profits from external work.

Friends of St. Alban's and St. Patrick's

Chaired by Amanda Cadman, the Friends had 51 members with various connections to the parish at the end of 2015; (21 on the electoral roll). In 2015 the Friends held two fund-raising social evenings and provided a projector and screen for St Patrick's Room, a trolley for use by the food bank and others and paid half the cost of lunch on St. Alban's Day.

Protection of Children and Vulnerable Adults

In June 2015 the PCC adopted an updated policy for the protection of vulnerable adults and in September 2015 a revised Child Protection Policy; both will be reviewed annually. The Vulnerable Adults Protection Lead was Stephen Wycherley, (since replaced by Dianne Wainwright); the Children's Advocate is Peter

Marsh; the Standing Committee undertook the role of Child Protection Coordinator collectively.

Risk Management Policy

Because the PCC's gross income is below £250,000 it need not adopt formal risk management strategies.

Financial Policies

It is the policy of the PCC to deposit fund balances in the CBF Church of England Deposit Fund. The PCC considers it proper to accumulate and retain reserves from general income to provide for future repairs and maintenance of the church and ancillary buildings. Some unrestricted bequests have been set aside as capital reserves. The PCC considers it proper to make grants from general income to other charities in furtherance of the mission of the Church.

Church Building and Contents

Following a quinquennial inspection in May 2014, priorities for the PCC are reroofing, lowering external ground levels to reduce damp at the east end, and a more effective heating system. It is expected that re-roofing of the low-level roofs at the east end of the church will take place in 2016, part funded by a grant of £72,000 from the scheme for repairs to the roofs of listed places of worship. Because this grant is conditional on the approval of contractors, it does not appear in the financial statements for 2015.

A bequest of £57,677 from the late Jean Gardner received in 2015 has been designated by the PCC to be used to improve the church heating system.

At the end of 2015 £202,766 was available to spend on the church buildings (£61,961 Restoration Fund, £83,051 J Taylor bequest, £57,764 J Gardner bequest).

St Patrick's Room

During the year the church hall, known as St Patrick's Room, was used for PCC meetings, for Friends' events and for refreshments after services, on Heritage Open Days and in association with six free concerts in the church given by students of the Birmingham Conservatoire. An Eritrean Orthodox group used both the church and hall on Sunday afternoons during March and April. The church and hall were also hired for recording sessions.

Parish Statistics

Estimates based on the 2011 census figures show a parish population of about 4,500 of whom 32% said they were Christian, 38% Muslim and 5% declared other religions. 70% of the parish population were of Minority Ethnic Background; 40% were born outside the UK; 28% had a main language other than English.

The Church Electoral Roll at the 2015 APCM had 58 members, 8 of whom lived in the parish. Since the 2014 APCM 4 new members had been added.

The "Worshipping Community" was assessed as 68 at December 2015 (2014, 64; 2013, 57; 2012, 49), with 7 under 10, 6 (partly from St. Alban's Academy) aged 11-17, 36 aged 18-69 and 19 aged 70 or over.

The pattern of services remained unchanged in 2015: Sunday Mass at 10:00 a.m. and weekday Masses on

Thursday at 12:30 p.m. and Saturday at 9:00 a.m. followed by breakfast. Multi-Faith Services for year groups from St Alban's Academy were held in the church on Friday mornings during term time.

Average attendance at Mass on normal Sundays in 2015 was 43 adults and 7 children (2014 42 adults and 3 children; 2013 37 adults and 2 children; 2012 34 adults and 1 child). Three funerals were held in the church during 2015; there was 1 baptism; there were no weddings or blessings after a civil ceremony.

Priest-in-Charge

Fr Dr Nicolas lo Polito combined a half-time post as Priest-in-Charge of St. Alban's with that of Chaplain at the nearby St. Alban's Academy. **SEE NOTE PAGE 14.**

Social Initiatives

The United Highgate Food Bank, set up with St Alban's Academy on Fr Nicholas' initiative, stores dry and tinned food donated or purchased from a grant in the South Porch; church members prepare and distribute food bags for at least 25 people each week. The PCC provides financial support for free community lunches at Stanhope Hall in the parish. It supports youth work at Stanhope Hall through a grant to the PCC from the Harlow Trust at Keble College. In 2015 the PCC also supported the Birmingham Churches Night-Shelter through collections at the Advent Carol and Christmas services. Through Fr Nicholas the PCC is also involved in developing a Social Enterprise in Highgate with Highgate Baptist Church and others.

Director of Music and Choir

Graeme Martin continued as Director of Music. A grant by the Aspinall Trust allowed the purchase of new music. Catherine Wainwright finished her term as honorary Organ Scholar, leaving to attend University.

Sacristy

A new pink gothic chasuble was made by Peter Robinson, with fabric provided by the Birthday Fund.

Volunteers

The PCC acknowledges its dependence on volunteers for the running and administration of the church.

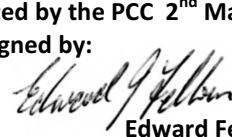
Finance

In 2015 the PCC received donations of £37,588 for general purposes and £4,637 for restricted purposes as well as an unrestricted legacy of £57,677. It met all its financial obligations, including paying £21,672 to the Diocesan Common Fund. The General Fund broke even with a nominal surplus of £25. Full details of PCC Funds are given in the following Statement of Financial Activities, Balance Sheet, and notes.

While acknowledging its dependence on voluntary contributions, it is the view of the PCC that at the end of 2015 it is financially viable as a going concern.

Adopted by the PCC 2nd March 2016

and signed by:



Edward Fellows



Fay Wilson

Church Wardens

**PAROCHIAL CHURCH COUNCIL OF ST ALBAN & ST PATRICK
HIGHGATE, BIRMINGHAM**

STATEMENT OF FINANCIAL ACTIVITIES for 2015

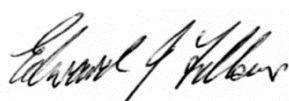
	Note	Unrestricted Funds			Restricted Funds	Endowment Funds	Total 2015	Total 2014
		General	Designated	Total				
Incoming Resources								
Voluntary Income from Donors	2(a)	37,588	-	37,588	4,637	-	42,225	41,786
Other Voluntary Income	2(b)	4,000	57,677	61,677	14,900	-	76,577	20,450
Income from Church Activities	2(c)	662	964	1,626	2,130	-	3,757	3,492
Income from Fundraising Activities	2(d)	598	9,452	10,050	687	-	10,738	12,065
Income from Investments	2(e)	12	4,845	4,857	2,185	-	7,042	6,927
Other Income	2(f)	-	-	-	-	-	-	-
Total		42,860	72,938	115,798	24,539	-	140,338	84,719
Resources Used								
Cost of Fundraising Activities	3(a)	84	5,592	5,676	140	-	5,816	5,810
Charitable Activities: External Grants Made	3(b)	2,610	-	2,610	697	-	3,307	3,437
Charitable Activities: the Church and its Work	3(c)	40,464	14,111	54,575	24,640	-	79,216	64,503
Governance Costs: Management and Administration	3(d)	1,120	-	1,120	111	-	1,231	1,101
Total		44,279	19,703	63,982	25,589	-	89,571	74,852
Net Incoming Resources before Transfers		(1,419)	53,235	51,816	(1,050)	-	50,766	9,867
Transfers between Funds - Incoming	4(a)	2,180	801	244	-	-	2,981	2,972
Transfers between Funds - Outgoing	4(b)	(737)	(2,000)	-	(244)	-	(2,981)	(2,972)
Net Incoming Resources		25	52,036	52,061	(1,295)	-	50,766	9,867
Unrealised Gains or Losses on Investments	5(a)	-	3,464	3,464	197	581	4,242	8,859
Net Movement in Funds		25	55,500	55,525	(1,097)	581	55,008	18,726
Balances Brought Forward from Last Year	6(a)	15,755	203,735	219,490	108,059	42,676	370,225	351,498
Corrections to Last Year's Balance Sheet	6(b)	-	-	-	-	-	-	-
Balances Carried Forward to Next Year	7	15,779	259,235	275,015	106,962	43,257	425,233	370,225

BALANCE SHEET for 31st December 2015

	Note	Unrestricted Funds			Restricted Funds	Endowment Funds	Total 2015	Total 2014
		General	Designated	Total				
Fixed Assets								
Investment Assets	5(a)	-	80,937	80,937	14,706	43,257	138,899	134,657
Tangible Fixed Assets	5(b)	-	4,788	4,788	-	-	4,788	-
Total		-	85,725	85,725	14,706	43,257	143,687	134,657
Current Assets								
Debtors	8(a)	12,076	285	12,361	806	-	13,167	14,479
Short-term Deposits	8(b)	-	130,409	130,409	75,599	-	206,008	188,471
Cash at Bank and in Hand	8(c)	5,920	43,020	48,940	16,819	-	65,759	36,261
Total		17,996	173,714	191,710	93,224	-	284,933	239,211
Liabilities Falling Due within One Year	9(a)	(2,217)	(203)	(2,420)	(968)	-	(3,388)	(3,643)
Net Current Assets		15,779	173,510	189,290	92,256	-	281,546	235,567
Assets less Liabilities Due within 1 Year	10	15,779	259,235	275,015	106,962	43,257	425,233	370,225
Long-term Liabilities	9(b)	-	-	-	-	-	-	-
Net Assets	10	15,779	259,235	275,015	106,962	43,257	425,233	370,225

This statement is for the year from 1st January to 31st December 2015 and the balance sheet is for 31st December 2015. Rounding to the nearest pound Sterling for presentation has been carried out after calculation. Amounts in brackets are negative. Unrestricted funds are split into the General fund and funds designated by the PCC for particular purposes. The attached notes form part of these financial statements.

Approved by the PCC on 2nd March 2016 and signed on their behalf by the Church Wardens:



Edward Fellows



Fay Wilson

Parochial Church Council of St. Alban and St. Patrick, Highgate

Notes to the Financial Statements for the Year Ended 31st December 2015

1 ACCOUNTING and FINANCIAL POLICIES

These financial statements have prepared under the Charities Act 2011 and in accordance with the Church Accounting Regulations 2006 governing the individual accounts of Church of England Parochial Church Councils, together with applicable accounting standards and the Charity Commission's Financial Reporting Standard for Smaller Entities Statement of Recommended Practice 2015 ("SORP(FRSSE)"). They are prepared under the historical cost convention except that investments in the Church of England Central Board of Finance (CBF) Investment and Property Funds are valued annually on 31st December at the "basic value" quoted by the CBF. The unit of these financial statements is the Pound Sterling; all calculations have been performed before rounding pence.

Funds

Unrestricted Funds represent funds of the PCC that are not subject to any restrictions regarding their use and are available for application to the general purposes of the PCC. The Unrestricted Funds have been divided into the **General Fund**, representing the ordinary income and expenditure of the PCC, and a number of **Designated Funds** that have been set aside by the PCC for particular purposes, but could in future be re-designated by the PCC for any other purpose. **Restricted Funds** have been given to the PCC to be used only for particular purposes. **Endowment Funds** have been given to the PCC with the condition that the capital given is to be retained, and only the income from the capital expended; such income may be either Unrestricted or Restricted depending on the donor's conditions.

These accounts include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body (there are currently none), nor of any informal gatherings of church members outside the control of the PCC, nor those of Connected Charities.

Connected Charities

Charities connected to the PCC are independent trusts that are outside the control of the PCC, although their trustees may include individual members of the PCC, but which have charitable objects substantially overlapping those of the PCC. Connected Charities are registered separately with the Charity Commission and are responsible for the publication of their own accounts. Any items paid for by Connected Charities that would otherwise be paid for by the PCC would be shown as part of the income of the PCC by means of grants to the PCC, together with any monetary grants.

The PCC regularly receives monetary grants from two Connected Charities: the **Trustees of St. Alban's School** (a charitable company limited by guarantee, company 7287734, charity 1139434) and the **Aspinall Trust** (charity 1061909). **The Trustees of St Alban's School** administer income from the capital derived from the sale of the premises of the old St. Alban's and St. Patrick's Schools within the parish with the general object of furthering the religious and other charitable work of the Church of England in the Ecclesiastical Parish of St. Alban and St. Patrick. They also own the land opposite the church on which the previous buildings of St Alban's Academy stood. (The income from the capital from St. Patrick's School was formerly administered by a separate charity, St Patrick's Fund no. 517109; now it is a restricted fund of the Trustees of St Alban's School.) The **Aspinall Trust** administers the bequest of Kathleen Mary Aspinall to the Vicar and Churchwardens of St. Alban's Church for the general purposes of the Parish Church of St. Alban and St. Patrick.

Incoming Resources

Voluntary Income from Donors and Other Voluntary Income

Collections are recognised when received, not when banked. Planned giving is recognised only when received not when due. Income tax recoverable on Gift Aid donations is recognised in the same accounting year as the income is recognised, not in the year when it is recovered. Legacies to the PCC are accounted for when the PCC is notified of its legal entitlement and the amount due. Grants are included in the SOFA when any preconditions to their use by the PCC have been met. Income from fund-raising events organised by the PCC is reported gross with costs reported separately. Funds raised by individual Church members without expenditure of PCC resources are reported as donations. It is impractical to value second-hand books and other low-value goods given to be sold for fundraising purposes when received as donations. The stock of such items is not capitalised and the (small) income is recognised under Income from Fundraising Activities when they are sold. Donated food received for distribution through the food bank has been treated as distributed on behalf of the donors, not as restricted income and expenditure. Although essential to the running of the church the labour of general volunteers is not monetised.

Income from Church Activities and Income from Fundraising Activities

The Church Accounting Regulations 2006 require separation of income consequential to activities to further the Council's objectives, such as sale of the parish magazine or religious books, PCC fees, shrine candle boxes and social refreshments after Mass, from income from activities specifically for generating funds such as lettings, stalls and fundraising events. The work of the Printing (formerly Litho) Unit for external customers (including production of magazines for other Churches) is

treated as a fundraising activity. Sales of guidebooks, cards and souvenirs are accounted for gross (and stock is considered written off at the time of purchase; unsold stock is not capitalised). Income from lettings is recognised when billed.

Investments

The PCC has not adopted a total return approach to its investments; income through dividends and interest are treated separately from gains and losses on investments in the traditional manner. Dividends and interest are accounted for when receivable and any tax recoverable is recognised in the same year as the income. All dividends and interest received by the PCC were paid gross in 2015. In the past interest on CBF Deposit Funds has been received quarterly at the end of February, May, August and November, but, unexpectedly, at the end of December 2015 an additional month's interest was received; therefore interest for 13 months is recognised in 2015. Realised gains or losses are recognised when investments are sold; no investments were sold by the PCC during 2015. Unrealised gains or losses are accounted for on annual revaluation of investments at 31st December.

Resources Used

Costs of Fundraising Activities

In accordance with the Church Accounting Regulations 2006 the costs of generating funds are separated from other costs. Because the work of the Printing (formerly Litho) Unit for external customers is a fundraising activity, part of the costs of the Unit are costs of generating funds. The running costs of the Unit are divided between *Costs of Fundraising Activities* and *Charitable Activities: the Church and its Work* in the ratio of the Unit's income from external customers to the amount transferred from other funds to the Printing fund for internal work (see Note 2(d), Note 4, Note 3(a) and Note 3(c)).

Charitable Activities: External Grants

Grants and donations made by the PCC are accounted for when awarded, as the resolution to make the grant or donation is considered to create a morally binding obligation on the PCC.

Charitable Activities: the Church and its Work

In 2015 the Diocesan Common Fund Allocation was, as usual, paid in full. However, if any part remained unpaid at 31st December, it would be provided for in the accounts as an operational (although not a legal) liability on the Balance Sheet.

Fixed Assets

Consecrated or Beneficed Land and Buildings and Moveable Church Furnishings

Benefice property and consecrated property are excluded from the accounts by section 10(2) (a) and (c) of the Charities Act 2011. Since St. Patrick's Room and the associated ancillary rooms are situated on beneficed land and structurally integrated with the church building, the PCC considers them inalienable property and they are not capitalised in the accounts. Moveable church furnishings held by the Churchwardens on special trust for the PCC, which are recorded in the inventory and require a faculty for disposal, are considered inalienable property and are not capitalised. All expenditure during the year on consecrated or benefice buildings, St. Patrick's Room and the associated ancillary rooms, or church furnishings, whether maintenance or improvement, is written off as expenditure in the Statement of Financial Activities.

Other Fixtures, Fittings and Equipment

In 2015 the Printing Unit bought a Canon laser printer system that will print, fold and staple booklets directly from the layout computer, replacing a similar, fully written off Océ system bought in 2010. The cost of £6,384 is being depreciated on a straight line basis over four years; see Note 5(b). Items costing less than £4,000 are written off when acquired.

Investments

Shares in the CBF Investment and Property Funds are valued yearly at the Basic Value quoted by the CBF for 31st December.

Current Assets

Stock – The PCC regards stocks of wine, wafers, candles etc. for use in the church as written off at the time of purchase. The policy of the church Printing Unit is to purchase stock only to fulfil specific orders and this is also written off at the time of purchase. The stock of postcards, guidebooks and souvenirs for sale in the church is also regarded as written off at the time of purchase. Food is purchased for the Food Bank only when required for imminent distribution and written off as purchased; any stock of food donated for distribution is not currently capitalised.

Debtors – Amounts owing to the PCC at 31st December are shown as debtors, less any provision for amounts that may not prove collectible. An estimate of the income tax rebate which will be reclaimed during the next calendar year on Gift Aid income received this year is shown as an Accrual. Prepayments for Insurance and a Monitored Alarm System from the year end to the next renewal date are included as Debtors in the Balance Sheet, with any prepayments for other services.

Short-term Deposits – Short-term deposits include funds held on deposit either with the CBF Deposit Fund or at a bank.

Examination of Accounts

The gross income of the PCC did not exceed £1,000,000 in the year 2015; the Accounting Regulations did not, therefore, require that these financial statements for the year ended 31st December 2015 were fully audited by a Registered Auditor, but did require that they were examined by an Independent Examiner.

2 INCOMING RESOURCES

	Unrestricted Funds			Restricted Funds	Endowment Funds	Total 2015	Total 2014
	General	Designated	Total				
2(a) Voluntary Income from Donors							
Planned Giving covered by Gift Aid (Net)	18,923	-	18,923	1,060	-	19,983	18,206
Tax Recoverable on Planned Giving	4,731	-	4,731	265	-	4,996	4,551
Extra Tax Recovered on Past Years	-	-	-	-	-	-	105
Non-Gift Aid Planned Giving	-	-	-	-	-	-	-
Gift Days covered by Gift Aid (Net) ¹	5,835	-	5,835	269	-	6,104	7,293
Tax Recoverable on Gift Days	1,459	-	1,459	67	-	1,526	1,823
Gift Days not covered by Gift Aid	2,350	-	2,350	-	-	2,350	700
Collections covered by Gift Aid (net)	3,393	-	3,393	897	-	4,290	4,697
Tax Recoverable on Collections	848	-	848	224	-	1,073	1,174
Collections not covered by Gift Aid	30	-	30	-	-	30	-
Other Donations covered by Gift Aid (Net)	15	-	15	1,197	-	1,212	1,912
Tax Recoverable on Other Donations	4	-	4	299	-	303	478
Other Donations not covered by Gift Aid	-	-	-	358	-	358	846
Total	37,588	-	37,588	4,637	-	42,225	41,786
2(b) Other Voluntary Income							
Grants Received by the PCC ²	4,000	-	4,000	14,900	-	18,900	20,450
Legacies received by the PCC	-	57,677	57,677	-	-	57,677	-
Total	4,000	57,677	61,677	14,900	-	76,577	20,450
2(c) Income from Church Activities							
Magazine Subscriptions & Sales	282	-	282	-	-	282	298
Shrine Candle Boxes	-	-	-	166	-	166	161
Refreshments after Mass	-	964	964	-	-	964	999
Celebration Meal	-	-	-	-	-	-	330
Parish Outing & Walsingham Pilgrimage	50	-	50	1,964	-	2,014	1,315
Phone and Photocopier Receipts	19	-	19	-	-	19	15
Fees Received by the PCC	312	-	312	-	-	312	375
Total	662	964	1,626	2,130	-	3,757	3,492
2(d) Income from Fundraising Activities							
Fund Raising Events	-	-	-	615	-	615	585
Sale of Souvenirs	-	-	-	24	-	24	36
Sale of Donated Goods	13	-	13	47	-	60	107
Lettings (St Patrick's Room & Church)	585	-	585	-	-	585	2,310
External Work by St Alban's Printing (Litho) Unit	-	9,452	9,452	-	-	9,452	9,026
Total	598	9,452	10,050	687	-	10,738	12,065
2(e) Income from Investments							
CBF Investment Income	-	2,093	2,093	1,797	-	3,890	3,814
CBF Property Fund Income	-	2,040	2,040	-	-	2,040	2,211
Deposit Fund Income ³	-	711	711	388	-	1,099	888
Bank Interest	-	-	-	0	-	0	0
Interest Paid by Inland Revenue on Tax Rebates	12	-	12	-	-	12	14
Total	12	4,845	4,857	2,185	-	7,042	6,927
2(f) Other Income							
Insurance Claims	-	-	-	-	-	-	-
Surplus from Sale of Fixed Assets	-	-	-	-	-	-	-
Total	-	-	-	-	-	-	-

¹ Restricted Gift Day income = Lammas offering for the Sanctuary Fund.

² St Alban's School Trust, £2,000 for General purposes; St Patrick's Fund, £2,000 for General purposes; Aspinall Trust, £5,000 for church insurance, £2,800 for Director of Music, £1,200 for alarm system, £1,000 plinth for chamber organ, £500 Music; Harlow Trust (Keble College) £3,500 to support Community Cafe project; Gallery Church/Red Shell Media £900 for Food Bank.

3 RESOURCES USED

	Unrestricted Funds			Restricted Funds	Endowment Funds	Total 2015	Total 2014
	General	Designated	Total				
3(a) Cost of Fundraising Activities							
Printing Unit Costs for External Work	-	5,592	5,592	-	-	5,592	5,547
Planned Giving & GA Envelopes	84	-	84	-	-	84	82
Costs of Fundraising Events	-	-	-	140	-	140	181
Total	84	5,592	5,676	140	-	5,816	5,810
3(b) Charitable Activities: External Grants Made							
Church Overseas, Missionary Societies	650	-	650	-	-	650	950
Church Overseas Relief & Development Agencies	650	-	650	-	-	650	650
Home Missions & Church Societies	10	-	10	-	-	10	10
Home Church Relief: B'ham Churches Nightshelter	-	-	-	502	-	502	-
Secular Charities (Overseas & Home)	1,300	-	1,300	195	-	1,495	1,827
Total	2,610	-	2,610	697	-	3,307	3,437
3(c) Charitable Activities: the Church and its Work							
Common Fund Payment to Diocese	23,222	-	23,222	-	-	23,222	21,672
Working Expenses of Parish Priest	1,012	-	1,012	-	-	1,012	1,062
Vicarage Costs	-	-	-	-	-	-	(206)
Assistant Staff Costs	118	-	118	-	-	118	-
Church Running Expenses	8,058	248	8,306	6,336	-	14,642	15,579
Church Maintenance, Including Organ Tuning	270	2,161	2,431	-	-	2,431	4,568
Upkeep of Services	1,071	-	1,071	2,760	-	3,831	4,298
Upkeep of Church Garden	-	-	-	1,043	-	1,043	1,632
Magazine and Bookstall Costs	73	-	73	-	-	73	87
Costs of Printing Unit work for the PCC	-	474	474	-	-	474	491
Sunday School/Ecumenical	15	-	15	-	-	15	115
Parish Social Work: Food Bank, Youth Work etc.	-	-	-	6,341	-	6,341	1,930
St Patrick's Rooms Running Costs	1,553	464	2,017	729	-	2,746	2,623
Verger	1,920	-	1,920	-	-	1,920	1,920
Repairs to Church Structure & Architect Fees	-	10,454	10,454	-	-	10,454	720
Director of Music, Organists' & Musician's Fees	1,656	-	1,656	3,994	-	5,650	4,410
Church Lighting System	-	30	30	1,194	-	1,224	1,206
Church Meals, Concerts, Outings & Pilgrimages	1,497	281	1,778	2,245	-	4,022	2,386
Total	40,464	14,111	54,575	24,640	-	79,216	64,503
3(d) Governance Costs: Management and Administration							
Office Costs	740	-	740	111	-	851	736
Examination & Publication of Accounts for 2014	365	-	365	-	-	365	365
Bank Charges	15	-	15	-	-	15	-
Total	1,120	-	1,120	111	-	1,231	1,101

4 TRANSFERS BETWEEN FUND CLASSES

	Unrestricted Funds			Restricted Funds	Endowment Funds	Total 2015
	General	Designated	Total			
Friends Fund to General Fund for use of St Patrick's Room	40	-	40	(40)	-	-
Friends Fund to General Fund - half phone rental 2014	140	-	140	(140)	-	-
Music Fund to Printing Fund (printing music)	-	64	64	(64)	-	-
Surplus Printing Fund Profit to General Fund	2,000	(2,000)	-	-	-	-
General Fund to Printing Fund for Magazine	(290)	290	-	-	-	-
General Fund to Printing Fund for Other Printing	(447)	447	-	-	-	-
4(a) Total Incoming	2,180	801	244	-	-	2,981
4(b) Total Outgoing	(737)	(2,000)	-	(244)	-	(2,981)

5 FIXED ASSETS FOR USE BY THE PCC

5(a) <i>Investment Assets</i>	Fund	J Madeley Bequest	Olive Peters Bequest	W Box Music	M Goodman Memorial	Henry Lee Sanctuary	Total value
	Type of Fund	Designated	Designated	Restricted	Endowment	Endowment	
	CBF Share type	Property	Investment	Investment	Investment	Investment	
	Shares held 31/12/2014	27,462	3,239	1,087	808	2,388	
	Basic Value (pence) at 31/12/2014	124.63	1,335.29	1,335.29	1,335.29	1,335.29	
	Value of CBF shares at 31/12/2014	34,226	43,247	14,508	10,789	31,887	134,657
	Shares held 31/12/2015	27,462	3,239	1,087	808	2,388	
	Basic Value (pence) at 31/12/2015	135.10	1,353.46	1,353.46	1,353.46	1,353.46	
	Value of CBF shares at 31/12/2015	37,101	43,836	14,706	10,936	32,321	138,899
	Unrealised Gain/(Loss) in value	2,875	588	197	147	434	4,242
5(b) Tangible Fixed Assets (Printing Unit - Designated Fund)							
						Net	
	Year	Gross	Depreciation	Charge	Depreciation	Book Value	
	Acquired	Book Value	at 01/01/15	for 2015	at 31/12/15	at 31/12/15	
	Canon Printer System	2015	6,384	-	1,596	1,596	4,788
	Total Tangible Fixed Assets	6,384	-	1,596	1,596	4,788	

The Canon laser printer booklet making system purchased in 2015 replaces the Océ system purchased in 2010 and full depreciated. The cost of the new system is to be spread over four years by linear depreciation.

The PCC has no freehold land or buildings: the St Patrick's Room building is on inalienable Benefice Land and is not capitalised.

6 BALANCE SHEET at 31st December 2014

6(a) Published balance sheet for 2014

		Unrestricted Funds			Restricted Funds	Endowment Funds	Total 2014
		General	Designated	Total			
Fixed Assets:	Tangible Fixed Assets	-	-	-	-	-	-
	Investment Assets	-	77,473	77,473	14,508	42,676	134,657
	Total Fixed Assets	-	77,473	77,473	14,508	42,676	134,657
Current Assets:	Debtors	13,303	244	13,547	931	-	14,479
	Short-term Deposits	-	111,886	111,886	76,585	-	188,471
	Cash at Bank and in Hand	4,677	14,992	19,668	16,592	-	36,261
	Total Current Assets	17,980	127,122	145,102	94,109	-	239,211
	Liabilities Falling Due within One Year	(2,225)	(860)	(3,085)	(558)	-	(3,643)
	Net Current Assets	15,755	126,262	142,017	93,550	-	235,567
Assets Less Liabilities Due within 1 Year		15,755	203,735	219,490	108,059	42,676	370,225
	Long-term Liabilities	-	-	-	-	-	-
	Net Assets Carried Forward to 2015	15,755	203,735	219,490	108,059	42,676	370,225

6(b) Corrections to published balance sheet for 2014

There are no corrections to the balance sheet for 2014.

7 FINANCIAL ACTIVITY by FUND

	Balance at 01/01/2015	Incoming Resources	Resources Used	Transfers to / (from)	Gains on Investments	Net Movement	Balance at 31/12/2015
Unrestricted Funds							
General Fund	15,755	42,860	(44,279)	1,443	-	25	15,779
Designated Funds							
Miscellaneous Bequests ¹	6,534	30	(30)	-	-	(1)	6,534
J Madeley Bequest Fund	34,226	-	-	-	2,875	2,875	37,101
Maintenance Fund	3,083	4,158	(2,409)	-	-	1,749	4,832
O Peters Bequest Fund	43,247	-	-	-	588	588	43,836
Printing Fund	21,885	9,525	(6,066)	(1,199)	-	2,260	24,145
Refreshment Fund	1,753	964	(744)	-	-	220	1,973
J Gardner Bequest Fund	-	57,764	-	-	-	57,764	57,764
J Taylor Bequest	93,007	498	(10,454)	-	-	(9,956)	83,051
Total Designated Funds	203,735	72,938	(19,703)	(1,199)	3,464	55,500	259,235
Total Unrestricted Funds	219,490	115,798	(63,982)	244	3,464	55,525	275,015
Restricted Funds							
Birthday Book Fund	5,145	350	(287)	-	-	63	5,208
Charities Fund	-	697	(837)	-	-	(140)	(140)
Choir Fund	439	-	-	-	-	-	439
Church Urban Fund Grant Fund	200	-	-	-	-	-	200
Director of Music Fund	677	2,800	(3,385)	-	-	(585)	92
Flower Fund	-	253	(253)	-	-	-	-
Food Bank Fund	904	900	(1,063)	-	-	(163)	741
Friends Fund	2,035	1,052	(1,425)	(180)	-	(552)	1,483
Garden Fund	763	1,200	(945)	-	-	255	1,018
Lecture Fund	67	-	-	-	-	-	67
Music Fund	586	550	(598)	(64)	-	(112)	474
Organ Fund	6,194	34	-	-	-	34	6,228
Organ Scholarship Fund	1,000	-	-	-	-	-	1,000
Church Restoration Fund	61,566	394	-	-	-	394	61,961
Sanctuary Fund	8,160	1,786	(1,417)	-	-	369	8,530
Vicar's Discretionary Fund	515	1,296	(778)	-	-	518	1,033
Walsingham Pilgrimage	-	1,964	(1,964)	-	-	-	-
W Box Choral Music Fund	14,508	562	(562)	-	197	197	14,706
Miscellaneous Restricted Funds ²	5,299	10,700	(12,077)	-	-	(1,377)	3,922
Total Restricted Funds	108,059	24,539	(25,589)	(244)	197	(1,097)	106,962
Endowment Funds							
M Goodman Memorial Fund	10,789	-	-	-	147	147	10,936
H Lee Sanctuary Reserve Fund	31,887	-	-	-	434	434	32,321
Total Endowment Funds	42,676	-	-	-	581	581	43,257
Total Funds	370,225	140,338	(89,571)	-	4,242	55,008	425,233

¹ Residue from the bequests of G Drakeley, P Franklin, JH Woods, W Maddox, J Waterhouse, Rev D Goodman and Marjorie McGrath, and donations in memory of B Holt and L Lee. Income: interest.

² Details of Miscellaneous Restricted funds:		Balance 01/01/2015	Incoming Resources	Resources Used	Transfers to / (from)	Balance 31/12/2015
	Purpose					
GA donation for moving and installation of loaned chamber organ		194	-	(194)	-	-
Gift Aided donation for new frontal for St Alban's Altar		56	-	-	-	56
Grantham Yorke Trust Grant for youth work at Stanhope Hall		3,500	-	(2,000)	-	1,500
Keble College Harlow Trust Grant for Community Café Project		-	3,500	(2,500)	-	1,000
Aspinall Trust grant for Garden improvements		500	-	-	-	500
Aspinall Trust grant for West Entrance improvements		750	-	-	-	750
Aspinall Trust grant for Insurance		-	5,000	(5,000)	-	-
Aspinall Trust grant for Director of Music/relief organists		47	-	(47)	-	-
Aspinall Trust grant for Monitored Alarm		-	1,200	(1,200)	-	-
Aspinall Trust grant for heating during Academy use of Church		251	-	(136)	-	116
Aspinall Trust grant for plinth for loaned chamber organ		-	1,000	(1,000)	-	-
	Total	5,299	10,700	(12,077)	-	3,922

8 CURRENT ASSETS at 31st December 2015

	Unrestricted Funds			Restricted Funds	Endowment Funds	Total Funds
	General	Designated	Total			
8(a) Debtors						
Income Tax Reclaimable ¹	5,456	-	5,456	734	-	6,190
Prepayments for Services ²	6,521	-	6,521	-	-	6,521
Litho Unit Customers	-	285	285	-	-	285
Other Debtors ³	99	-	99	72	-	171
Total	12,076	285	12,361	806	-	13,167
8(b) Short Term Deposits						
CBF Deposits & Savings Account	-	130,409	130,409	75,599	-	206,008
Total	-	130,409	130,409	75,599	-	206,008
8(c) Cash at Bank and in Hand						
Cash at Bank at 31/12/2015	5,918	42,764	48,682	16,417	-	65,099
Cash in Hand at 31/12/2015	3	256	259	402	-	660
Total	5,920	43,020	48,940	16,819	-	65,759

¹ Tax to be reclaimed on income from 6/04/2015 to 31/12/2015 covered by Gift Aid and Small Donations Scheme.

² Insurance prepaid to 14/8/2016 (£5,535); Monitored Security Alarm prepaid to 30/9/2016 (£986).

³ General Fund: £82 Fees due from funeral in December 2015, £17 owed for private photocopying; Restricted: Sanctuary Fund £2 CBF Deposit Fund interest due for December 2015, Walsingham Fund £70 deposits owed.

9 LIABILITIES at 31st December 2015

9(a) Short-term Liabilities (Falling Due within One Year of 31/12/2015):

	Unrestricted Funds			Restricted Funds	Endowment Funds	Total Funds
	General	Designated	Total			
Accruals for Goods and Services ¹	708	-	708	100	-	808
Unpresented Cheques	778	203	982	133	-	1,114
Other Debts ²	730	-	730	735	-	1,465
Total Current Liabilities	2,217	203	2,420	968	-	3,388

¹ Goods and services received but not yet paid for at 31st December. These are included in Resources Used for 2015 but payment was made in 2016. General Fund: £598 Gas used, £43 Electricity used, £28 Vicar's Expenses December 2015, £38 Web-Hosting 2015. Restricted: Garden Fund £100 December 2015 visits.

² General Fund: £720 Provision for disputed invoice for examination of drains, £10 Magazine subscription for 2016; Restricted Funds: Charities £111 Crib collection for Hand in Hand for Syria, £502 Christmas collection for Birmingham Churches' Night Shelter paid in 2016; Postbox item £122 Fees to be passed to Diocese.

9(b) Long-term Liabilities (Falling Due Later than 31/12/2016):

There were no recognised Long-term Liabilities

10 ANALYSIS OF NET ASSETS by FUND at 31st December 2015

	Fixed Assets	Current Assets	Current Liabilities	Assets less Cur. Liabilities	Long-term Liabilities	Net Assets
Unrestricted Funds						
General Fund	-	17,996	(2,217)	15,779	-	15,779
Designated Funds						-
Miscellaneous Bequests Fund ¹	-	6,534	-	6,534	-	6,534
J Madeley Bequest Fund	37,101	-	-	37,101	-	37,101
Maintenance Fund	-	4,832	-	4,832	-	4,832
O Peters Bequest Fund	43,836	-	-	43,836	-	43,836
Printing Fund	4,788	19,560	(203)	24,145	-	24,145
Refreshments Float	-	1,973	-	1,973	-	1,973
J Gardner Bequest Fund	-	57,764	-	57,764	-	57,764
J Taylor Bequest Fund	-	83,051	-	83,051	-	83,051
Other Designated Funds	-	-	-	-	-	-
Total Designated Funds	85,725	173,714	(203)	259,235	-	259,235
Total Unrestricted Funds	85,725	191,710	(2,420)	275,015	-	275,015
Restricted Funds						
Birthday Book Fund	-	5,208	-	5,208	-	5,208
Charities Fund	-	613	(613)	-	-	-
Choir Fund	-	299	-	299	-	299
Church Urban Fund Fund	-	200	-	200	-	200
Director of Music Fund	-	92	-	92	-	92
Flower Fund	-	117	(117)	-	-	-
Food Bank Fund	-	741	-	741	-	741
Friends Fund	-	1,498	(16)	1,483	-	1,483
Garden Fund	-	1,118	(100)	1,018	-	1,018
Lecture Fund	-	67	-	67	-	67
Music Fund	-	474	-	474	-	474
Organ Fund	-	6,228	-	6,228	-	6,228
Organ Scholaship Fund	-	1,000	-	1,000	-	1,000
Church Restoration Fund	-	61,961	-	61,961	-	61,961
Sanctuary Fund	-	8,530	-	8,530	-	8,530
Vicar's Discretionary Fund	-	1,033	-	1,033	-	1,033
Walsingham Pilgrimage Fund	-	-	-	-	-	-
W Box Choral Music Fund	14,706	-	-	14,706	-	14,706
Miscellaneous Restricted Funds ¹	-	4,044	(122)	3,922	-	3,922
Total Restricted Funds	14,706	93,224	(968)	106,962	-	106,962
Endowment Funds						
M Goodman Memorial Fund	10,936	-	-	10,936	-	10,936
H Lee Sanctuary Reserve Fund	32,321	-	-	32,321	-	32,321
Total Endowment Funds	43,257	-	-	43,257	-	43,257
Total Funds	143,687	284,933	(3,388)	425,233	-	425,233

¹ Details are given in the footnotes to Note 7

11 NON-CLERGY STAFF COSTS

	2015	2014
Wages & Fees:		
Director of Music	4,975	4,225
Organists	520	120
Other Musicians	155	65
Vergers	1,920	1,920
Cleaner	1,170	1,160
Total Staff Costs:	8,740	7,490

The PCC had the paid services of a part-time Cleaner, a part-time Vergers and a Director of Music throughout the year. The average number of paid staff during the year was 3 and the emoluments of each employee fell within the band from £0 to £10,000. Relief organists and choir directors were hired as needed and a bugler was hired for Remembrance Sunday. All were self-employed except the Vergers, who was paid through the Diocesan Office and whose salary fell below the threshold for employer National Insurance contributions. No member of the PCC received remuneration or expenses other than reimbursement of expenditure or travel on behalf of the PCC.

12 DETAILS OF PCC FUNDS

The General Fund consists of unrestricted and undesignated money that the PCC may use for any purpose.

Designated Funds

Miscellaneous Bequests consist of the balances of unrestricted bequests set aside by the PCC to be used at a future date.

The Joyce Madeley Bequest Fund consists of the balance of an unrestricted bequest from Joyce Madeley (died 1997) designated by the PCC to be retained as a Capital Fund and the income used for maintenance.

The Maintenance Fund consists of money set aside by the PCC for maintenance and repairs. This fund receives the income of the Mary Goodman Memorial Fund and the Olive Peters and Joyce Madeley Bequest Funds.

The Olive Peters Bequest Fund consists mainly of an Unrestricted bequest from Olive Peters (died 1993); this was added to £1,000 designated by the PCC in 1990 from the legacy of FW Richards and other unrestricted funds; in 1997 £500 (unrestricted) from Rosemary Taylor in memory of her mother Winifred was added. The income is used for maintenance.

The Printing Fund consists of money retained by the St. Alban's Church Printing (formerly Litho) Unit from its operating profit to provide for the purchase of equipment.

The Refreshments Float consists of the retained surplus from providing tea, coffee and other refreshments after services.

The J Gardner Bequest Fund consists of the unrestricted bequest of Jean Gardner (died 2014) designated by the PCC to be used to improve the heating of the church.

The JFC Taylor Bequest Fund consists of the balance of an unrestricted bequest from JFC Taylor, received mainly in 2006; part was used for rewiring/relighting the church and the remainder is designated for church restoration.

Restricted Funds

The Birthday Book Fund consists of moneys raised from birthday donations for the purchase of items for sanctuary use.

The Charities Fund consists of moneys collected on an annual basis to give to external charitable causes.

The Choir Fund consisted of money given to the PCC for the purchase of choir vestments etc.

The Church Urban Fund Fund consists of money given by the Church Urban Fund for the Near Neighbours project.

The Director of Music Fund consists of money given to the PCC to support the post of Director of Music.

The Flower Fund consists of moneys given to provide flowers for the church.

The Food Bank Fund consists of moneys given to be used for a food bank run from the church.

The Friends Fund consists of moneys raised by the Friends of St. Alban's and St. Patrick's through subscriptions, events and stalls. The Friends use this fund to support projects in or associated with the church.

The Garden Fund consists of money given for maintenance of the church grounds.

The Lecture Fund consists of money raised to provide public lectures on theology and church history.

The Music Fund consists of money given for the support of church music without further restriction.

The Organ Fund consists of moneys raised for the restoration, maintenance or enhancement of the church organ.

The Organ Scholarship Fund consists of money given to be used to pay, or otherwise for the benefit of, an organ scholar.

The Church Restoration Appeal Fund consists of moneys raised for restoration or enhancement of the church building.

The Sanctuary Fund receives the income from the Henry Lee Sanctuary Reserve Fund as well as the Lammas Offering, moneys collected in the candle boxes and other donations to be spent on Sanctuary requirements.

The Vicar's Discretionary Fund consists of money to be used for charitable purposes within the parish at the Vicar's discretion.

The Walsingham Fund consists of money to fund the annual Parish Pilgrimage to the shrine of Our Lady at Walsingham.

The Wilfred Box Choral Music Fund consists of money left by Wilfred Ernest Box (died 1982) to be used "for the maintenance of the choral services in the church", together with other sums subsequently added for the same purpose. The policy of the PCC is to retain the capital and use the income towards employing a Director of Music or organists.

Miscellaneous Restricted Funds consist of all other funds donated for restricted purposes; details are given in Note 7.

Endowment Funds

The Mary Goodman Memorial Fund is a *Permanent Endowment* made in 1950 by John Goodman in memory of his mother, held by the Diocesan Trustees "upon trust to pay the income thereof to the Vicar and Churchwardens of the said Parish of St. Alban to be applied by them for all or any of the following purposes or such of them as shall legally be charitable namely:- (a) As a maintenance fund for the general maintenance and upkeep of the church (b) For any other church purpose within the said Parish (but not including the augmentation of the Vicar's stipend)". The income is considered to be unrestricted because of clause (b); it forms part of the Maintenance Fund in accord with clause (a).

The Henry Lee Sanctuary Reserve Fund is considered an *Endowment* and is held by the Diocesan Trustees. Henry James Lee (died 1950) provided in his will that when his widow Alice Elizabeth Lee died (1954) the Vicar and Churchwardens should receive money "to be placed on reserve to pay for the costs of replacing Cassocks, Cottas and Slippers for Servers or any other sanctuary requirements as and when required". The income is restricted and is part of the Sanctuary Fund.

INDEPENDENT EXAMINER'S REPORT TO THE PCC OF ST ALBAN'S & ST PATRICK'S, HIGHGATE, BIRMINGHAM

I report on the accounts for the year ended 31st December 2015 which are attached.

Respective responsibilities of the Trustees and Independent Examiner

The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:-

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the General Directions given by the Charity Commissioners section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

Basis of Independent Examiner's Statement

My examination was carried out in accordance with the General Directions given by the Charity Commission.

An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanation from the management committee concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in a full audit, and consequently I do not express an audit opinion on the accounts.

Independent Examiner's Statement

In connection with my examination, no matters have come to my attention

1. which give me reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with s.130 of the 2011 Act; or
 - to prepare accounts which accord with these accounting records have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



William T Cooper ACIB
7 February 2016

Resignation of the Priest-in-Charge

On Sunday 13th March 2016 the Reverend Dr Nicholas lo Polito read the following statement to the congregation:

"I am afraid I have an important announcement to make.

After some difficult years, Catherine's laboratory is being closed down and she has had to look for a new post. She has been offered a new job in Harrogate and we are now moving at the end of June.

It has been very difficult for me to come to grips with this decision. Until after Christmas I was intending to stay in this post for the duration. Despite the inevitable frustrations that come with every job, with many of you, with people in Highgate and with the Academy across the road we have been able to carry on the precious work begun by our predecessors, and to get involved in new ventures that had just about begun. Therefore, I greatly regret leaving so early on. But it can't be helped.

My last Sunday here will be on 19th June, and on 23rd June I will be licensed to the parish of St Martin's and All Souls' in Leeds.

In the meantime, I will be trying to tie up as many loose ends as possible and will be in conversation with the Diocese – as the PCC will too – for a smooth transition to a new incumbent in due course.

If you have any questions I will be happy to answer them after the service.

Thank you.

Nicholas lo Polito"

Although this statement came after the approval of the Annual Report for 2015 on 2nd March 2016, it has been appended to the Annual Report and Statement of Financial Activities, with a reference added in the Annual Report on page 2, because, although it does not alter the financial position at the end of the 2015 reporting period, the resignation of the Priest-in-Charge constitutes a major change of circumstances affecting the future of the parish.